



MARKET PRICE ANALYSIS: GRAINS AND OILSEEDS

12 May 2023

Directorate: AGRIBUSINESS DEVELOPMENT AND AGRI-ECONOMICS SERVICES

	Latest average trading price (12 May 2023)	Current weekly average price (08-12 May 2023)	Previous week average price (01-05 May 2023)	Week on week % change	Indicator
	Average price R/ton	Average price R/ton	Average price R/ton		
White Maize current price	R3573.00	R3553.00	R3465.75	2.52	↑
White Maize May 2023	R3578.00	R3559.60	R3463.00	2.79	↑
Yellow Maize current price	R3702.00	R3663.40	R3574.50	2.49	↑
Yellow Maize June 2023	R3729.00	R3700.60	R3613.25	2.42	↑
Wheat current price	R6700.00	R6665.20	R6461.00	3.16	↑
Wheat July 2023	R6622.00	R6579.80	R6404.50	2.74	↑
Sunflower seed current price	R8582.00	R8572.00	R8189.25	4.67	↑
Sunflower June 2023	R8632.00	R8567.50	R8566.50	0.01	↑
Soybeans current price	R7939.00	R7692.00	R7269.25	5.82	↑
Soybeans June 2023	R8006.00	R7756.00	R7357.50	5.42	↑

Acknowledgements: Grain SA, SAFEX

White Maize price up

On week-on-week basis, the average current and future price traded 2,52% and 2,79% higher at R3553,00/ton and R3559,60/ton respectively.

Yellow Maize up

On week-on-week basis, the average current and future price traded 2,49% and 2,42% higher at R3663,40/ton and R3700,60/ton respectively.

Wheat price up

On week-on-week basis, there was a 3,16% and 2,74% higher in the average current and future prices to R6665,20/ton and R6579,80/ton respectively.

Sunflower price up

On week-on-week basis, the average current and future price traded 4,67% lower and 0,01% higher at R8572,00/ton and R8567,50/ton respectively.

Soybean price up

On week-on-week basis, the average current and future price traded 5,82% and 5,42% higher at R7692,00/ton and R7756,00/ton respectively.